

2020 EITC and CTC Comparison Chart

EITC				CTC	
Income					
Income Limits and EITC Amount					
Children	Single	Married	EITC up to:	Must earn more than \$2,500 Credit up to \$2,000 per child Investment income — no limits	
None	\$15,820	\$21,710	\$538		
1	\$41,756	\$47,646	\$3,584		
2	\$47,440	\$53,330	\$5,920		
3 or more	\$50,954	\$56,844	\$6,660		
Investment income — \$3,650					
Sources of income					
Wages, salary, tips, employer-based disability, self-employment earnings, military combat pay, union strike benefits					
Taxpayer ID Number					
Valid social security number that permits work in the U.S. for tax filer, spouse, and children				Valid social security number (SSN) or Individual Taxpayer Identification Number (ITIN) for tax filer and spouse; children must have a SSN	
Filing Status					
Cannot be married filing separately				Any	
Age Requirement					
Must be between 25 and 64 years of age (workers without children)				Any	
Child Qualifications (workers with children)					
Relationship					
<ul style="list-style-type: none"> • Son, daughter, grandchild, stepchild or adopted child • Younger sibling, step-sibling, half-sibling, or their descendent • Foster child placed with the worker by a government agency 					
Residency					
Must live with the worker in the U.S. for more than half the year				Must live with the worker in the U.S. for more than half the year. Exception: A non-custodial parent who is permitted by a divorce or separation agreement to claim the child as a dependent.	
Age of Child					
Under 19, under 24 if a full-time student, or any age if totally and permanently disabled.				Under 17	
Dependency					
Not required (except for a claim by a married parent who separated from his or her spouse during the first half of the year)				Children claimed must be considered a dependent for tax filing purposes	
Tax Forms					
Form 1040 Schedule EIC (workers with children)				Form 1040 Schedule 8812 "Additional Child Tax Credit"	